# GOVERNMENT OF TELANGNA ABSTRACT

Office Procedure - Loans and Advances - Municipal Administration & Urban Development Department - Motor Car Advance for purchase of Motor Car to Sri M.Farooq Ali Baig, Section Assistant Grade-II, Municipal Administration & Urban Development Department - Sanctioned - Orders - Issued.

MUNICIPAL ADMINISTRATION AND URBAN DEVELOPMENT (OP) DEPARTMENT

G.O.Ms.No. 73 Dated: 25-03-2025.

Read the following:

- 1.G.O.Ms.No.60, Finance (HRM IV) Dept., Dt:22.06.2023.
- 2. Application received from Sri M. Farooq Ali Baig, Section Assistant Grade-II, Dt:21.02.2025.
- 3. G.O.Rt.No.115, Fin(HRM-IV) Dept., Dt.28.02.2025.
- 4.G.O.Rt.No.130, MA&UD(OP) Dept., Dt:18.03.2025.

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### ORDER:

Under Article 230 of T.S. Financial code Vol.I, and in terms & conditions issued in the G.O. 1st read above Government hereby accord sanction for an advance of Rs. 9,00,000/- (Rupees Nine Lakhs only) to Sri M.Farooq Ali Baig, Section Assistant Grade-II, Municipal Administration & Urban Development Department for purchase of Motor Car subject to the following conditions.

- a) that he draws the advance within one month from the date of this order;
- b) that he should purchase the Motor Car within one month from the date of drawal of advance failing which the full amount of advance drawn together with interest thereon should be refunded to the Government.
- c) that if the actual price paid for the Motor Car is less than the advance drawn, the balance should be refunded to Government forthwith.
- d) He should execute mortgage bond in form No.14 of T.S. Financial Code. Vol.I and;
- that the Motor Car should be insured with effect from the date of e) purchase against loss or damage by the fire accident within one month from the date of purchase of Motor Car failing which the full amount of advance drawn together with interest thereon shall be refunded to the Government. He should purchase Motor Car which is fit for comprehensive insurance and no third party insurance is permitted. The advance shall be recovered in monthly installments @ Rs.18,750/- for (48) months and interest @ 5.50% p.a. will be charged on the advance taken and the interest shall be recovered in (10) monthly installments after the principal amount is recovered. The recovery shall be commenced from the salary of April, 2025 payable in May, 2025. The recovery of the advance shall commence from the month following the month in which the advance is drawn and failure to do so shall attract levy of penal interest in accordance with Article 277(4)(a) read with note (2) under Article 230(c)(3) Telangana Financial code Volume-I.

- f) that the Mortgage bond in Form No.14 of T.S. Financial Code Vol.1 along with the original stamped receipt of the purchase of the Car should be submitted to Government within fifteen days from the purchase of the Motor Car and also report the date of drawn of advance and date of purchase of Motor Car. The date of insurance of Motor Car should also be reported within one month time.
- 2. The Insurance Policy should be forwarded to the Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad for perusal together with letter No.15 of T.S. Financial Code Vol.I addressed to the Motor Insurance Company with which the addressed Motor Car immediately.
- 3. The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad is informed that an agreement in Form-13 of T.S. Financial Code Volume-I has been executed by Sri M.Farooq Ali Baig, Section Assistant Grade-II and that it has been examined and found to be in order.
- 4. The advance sanctioned in para (1) above shall be met from the provision allocated in the G.O.Rt.3<sup>rd</sup> read above and debited to the Head of Account "7610 Loans to Government Servants M.H. 202 Advances for purchase of Motor Conveyances S.H. (04) Loans for purchase of Motors Cars 001 Loans for purchase of Motor Cars".
- 5. The Municipal Administration & Urban Development (Claims) Department are requested to draw the amount sanctioned in para(1) above and disburse the same to the individual concerned.
- 6. Certified that the individual who is sanctioned Motor Car Advance is for the first Motor Car Advance to him and that the individual has given declaration to the effect that the spouse is not a Government servant.

## (BY ORDER AND IN THE NAME OF GOVERNOR OF TELANGANA)

# M.DANA KISHORE PRINCIPAL SECRETARY TO GOVERNMENT

То

Sri M. Faroog Ali Baig, Section Assistant Grade-II,

Municipal Administration and Urban Development Department.

The Municipal Administration and Urban Development (OP-Claims) Department.

The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad.

The Accountant General, Telangana, Hyderabad.

#### Copy to:

The Finance (HRM-IV) Department. SF/SC.

//FORWARED BY ORDER//

**SECTION OFFICER**